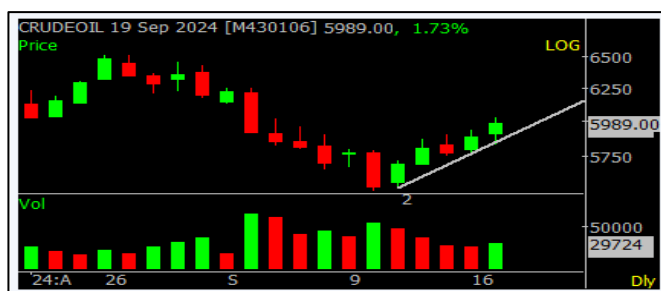


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72800 - 72500 levels whereas resistance is at Rs.73400 – 73700 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.88100 - 87100 levels whereas resistance is at Rs.90100 - 91100 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 5920 - 5860 levels whereas resistance is at Rs. 6040 - 6100 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.803 – 797 levels whereas resistance is at Rs.814 - 820 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 5920 – 5860 level and resistance at 6040 –6100. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6040 – 6100 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	73,298	73,598	72,938	73,094	6,271	-0.55%	1.62%	2.11%	23.30%
SILVER	05 DEC 2024	89,727	89,918	88,877	89,140	11,977	-0.52%	5.55%	5.69%	22.83%
CRUDE OIL	19 SEP 2024	5,910	6,026	5,834	5,981	29,724	1.60%	5.11%	-4.35%	-21.40%
NATURAL GAS	25 SEP 2024	200.70	204.20	195.60	196.70	130,844	-1.35%	2.55%	5.47%	-17.00%
COPPER	30 SEP 2024	810.95	813.50	805.35	807.95	8,054	-0.17%	1.99%	0.19%	11.13%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	72550	72822	73,210	73482	73754	Neutral	Strong Sell	Buy	Strong Buy	Strong Buy
SILVER	88271	88705	89,312	89746	90181	Neutral	Neutral	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	5755	5868	5,947	6060	6173	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	190	193	199	202	205	Sell	Sell	Neutral	Buy	Strong Buy
COPPER	801	804	809	813	816	Sell	Neutral	Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Sep 18, 2024					
14:30	EUR	ꣳꣳꣳ	CPI (YoY) (Aug)	2.2%	2.6%
20:00	USD	ꣳꣳ	Crude Oil Inventories	-0.100M	0.833M
23:30	USD	ꣳꣳꣳ	Fed Interest Rate Decision	5.25%	5.50%

Source: Investing.com

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